"Alumni Association of Bearys Institute Of Technology (AABIT)"

1st floor, Main building, Bearys Knowledge Campus Lands-End, Innoli, Near Mangalore University, Mangalore – 574199, D. K Karnataka, India

Memorandum of the Association

1. NAME OF THE ASSOCIATION: -

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The name of the Association shall be "Alumni Association of Bearys Institute Of Technology (AABIT)"

2. ADDRESS OF THE ASSOCIATION:-

The registered office of the Association shall be situated at 1st floor, Main building, Bearys Knowledge Campus Lands-End, Innoli, Near Mangalore University, Mangalore – 574199, D. K Karnataka, India

3. THE AREA OF OPERATION OF THE ASSOCIATION: -

The area of operation of the Association shall be within the District of Dakshina Kannada and in future the Association will have the right to extend their area of operation.

4. THE DATE OF COMMENCEMENT: -

The Association shall be deemed to have commenced its operation with effect from 27-10-2022 itself.

5. AIMS AND OBJECTIVE OF THE ASSOCIATION: -

- a. To provide a vibrant forum that promotes interaction and networking among alumni of the institute
- b. To facilitate the association of alumni with Alma Mater
- c. Help alumni achieve their professional goals
- d. To contribute to the Institute's vision of being recognized among the world's leading Institutions in academics, research, outreach and innovations
- e. To promote best practices in different areas of science, technology, humanities and social sciences for the benefit of the society, especially weaker sections
- f. Strengthening the ties between former students of the Institution
- g. Bring the old students of the Institute, under one form for exchange of experience, dissemination of knowledge and talents among its members and students and also for the furtherance of fellowship, advancement of scientific knowledge in general of the members of the Association and Country
- h. To assist deserving students from the Institute and Society financially and otherwise
- To create and establish alumni endowments for granting scholarships, prizes and medals to the students showing high proficiency in their studies and honour former students

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- j. The Alumni will act as per the provisions of Karnataka societies registration act,1960
- k. The President will be the authorized official for all the actions taken under the court of law on behalf of the Association
- 6. The income, funds and properties of the ASSOCIATION, however acquired, shall be utilized and applied solely for the promotion of the objects of the ASSOCIATION as set forth above to aid and assist financially or otherwise and to promote, encourage, advance and develop and generally to assist respective alma mater throughout the world.
- 7. The ASSOCIATION shall not be dissolved unless the dissolution is decided upon by a resolution passed by a resolution passed at a General Meeting of the Association convened for the purposes by a majority of 3/4th of the Members present and entitled to vote. The quorum for such a meeting shall be 2/3rd of the Members who have right to vote. In the case of dissolution of the Association, if there shall remain after satisfaction of all debts and liabilities any property whatsoever, it shall be given to transferred to some other institution or institutions having objects similar to those of the Association and not running for profit

PLACE: MANCARORE

DATE: 18/04/202

WITNESSES: -

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